

LENORE AASENG
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May 18, 2010

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: \$7,310,000 Taxable Limited Tax General Obligation Capital Outlay Certificates
Series 2010A (Build America Bonds – Direct Pay Option)
Custer School District 16-1, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,



Lenore Aaseng
Senior Paralegal

Enclosures

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MAY 21 2010

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$10.00
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Custer School District 16-1
2. Designation of issue: Taxable Limited Tax General Obligation Capital Outlay Certificates, Series 2010A (Build America Bonds)
3. Date of issue: May 4, 2010
4. Purpose of issue: Capital improvements to school facilities
5. Type of bond: Capital Outlay Certificate
6. Principal amount and denomination of bond: \$7,310,000; \$5,000
7. Paying dates of principal and interest:
Principal: January 1, 2011 through 2030.
Interest: July 1 and January 1, commencing July 1, 2010

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8. Amortization schedule:

<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2011	\$280,000	1.850%
2012	285,000	2.125
2013	290,000	2.850
2014	295,000	3.400
2015	300,000	3.850
2016	310,000	4.100
2017	320,000	4.350
2018	325,000	4.600
2019	335,000	4.800
2020	345,000	5.150
2021	360,000	5.300
2022*	370,000	5.500
2023*	385,000	5.500
2024	395,000	5.500
2025	410,000	5.750
2026*	425,000	5.900
2027*	445,000	5.900
2028*	460,000	5.900
2029*	480,000	5.900
2030	495,000	5.900

*Sinking fund payments.

9. Interest rate or rates, including total aggregate interest cost:

Interest Rates: See No. 8

Total Aggregate Interest Cost: \$4,478,561.19

This is to certify that the above information pertaining to Custer School District 16-1 is true and correct on this 4th day of May, 2010.

By: Jeanne C. Fox
Its Business Manager